



TRUST RESPONSIBILITIES:

The Walton Multi-Academy Trust Board of Directors has overall responsibility for administration of the Trust's finances, and the main financial responsibilities are prescribed in the Funding Agreement between the Trust and the Department for Education (DfE) and in the Academies Financial Handbook. (AFH)

The main responsibilities include:-

- Ensure the grant from the DfE and other restricted funding is used for the purposes intended
- Approval of the annual budget and any material changes
- Ensure a Scheme of Delegation is in place
- Ensure assets are managed
- Ensure accurate accounting records are maintained
- Ensure the budget monitoring statements are a true and accurate record of income and expenditure
- Approval of the Annual Statutory Accounts
- Appointments to key positions and roles relating to finance including the Accounting Officer, Principal Finance Officer, Business Services, Internal Auditor and Accountants and Auditors